



Dave Jones

Assembly Member • 9th Assembly District

NewsRelease

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ASSEMBLYMEMBER DAVE JONES INTRODUCES GROUNDBREAKING GREEN INSURANCE LEGISLATION

SACRAMENTO – Today, Assemblymember Dave Jones introduced the California Green Insurance Act of 2010. This landmark legislation establishes environmental standards and protections in the insurance business, and provides incentives and tax credits for offering green insurance and making green investments.

“Global warming and conservation of natural resources are the responsibility of everyone, including insurance companies. My AB 1011 asks the insurance industry to do its part to protect the environment and to help policy holders and consumers choose green alternatives,” said Assemblymember Jones.

Jones’ AB 1011 establishes “Green Insurance” provisions regarding automobile insurance, property insurance, workers compensation insurance, green investments as well as industry-wide mitigation provisions.

“My green insurance legislation creates a framework for the California insurance industry to lead the way in helping with the reduction of greenhouse gas emissions, the conservation of natural resources and advancing the availability and use of renewable energy. Additionally, AB 1011 will result in a healthier workforce which means less missed work and substantial cost savings by employers,” said Assemblymember Jones.

Bill Magavern, Director, Sierra Club California, on Assemblymember Jones’ Green Insurance proposal: “It’s time for California to green our insurance policies. Global warming will greatly increase risks to insurance companies, so the insurance industry should take a leading role in the effort to curb greenhouse gas emissions. Sierra Club California welcomes Assemblymember Jones’ innovative ideas for using the insurance system to green our buildings, vehicles and power system.”

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