



PERSONAL INSURANCE FEDERATION OF CALIFORNIA REPORTS MEMBER COMPANY CLAIMS FILED FROM SHASTA FIRES

IMMEDIATE

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SACRAMENTO (August 18, 2004) The Personal Insurance Federation of California (PIFC), an insurance trade association representing insurers that write approximately 50 percent of insured homes in California, reported today on the losses being handled by its members following the now-contained Shasta area fires.

“The 10,400-acre Bear Fire destroyed 80 homes, 30 outbuildings and 10 vehicles in the hills south of Shasta Lake, about 140 miles northwest of Sacramento. Another 9,000 acres burned resulting in the destruction of 22 homes and two commercial buildings in the historic mining town of French Gulch, 19 miles west of Redding” explained Dan Dunmoyer, president of PIFC. “Here is a breakdown of the claims being handled by our member companies:”

State Farm reports as of today, claims representatives from its Chico office are working with 16 policyholders in the Bear Fire area. Six of those policyholders have total residence losses; nine have reported partial losses; and one has reported the loss of a boat.

State Farm company officials also report one total residential loss in the French Gulch Fire; two partial losses; and two partial loss auto claims.

In addition, State Farm officials reported that adverse weather has resulted in approximately 60 claims from the Victorville/Apple Valley areas. Additional claims over the next several days are also expected.

Farmers Insurance Group reports it has received six residential total loss claims and has not tallied other claims such as smoke damage, partial damage or vehicle claims. Claims adjusters and company personnel are at the scene working with Farmers policyholders.

As of today, SAFECO has not received any claims from the Shasta fires.

Costliest Disasters

Catastrophe	Region	Date	Cost* (In billions)
Hurricane Andrew	South Florida	August 1992	\$19.9 Billion
Northridge Earthquake	Southern California	January 1994	\$15.2 Billion
Hurricane Hugo	N. Carolina & S. Carolina	Sept. 1989	\$6.1 Billion
Hurricane Georges	Florida Keys & Caribbean	Sept. 1998	\$3.3 Billion
Tornadoes	Midwest and South	May 2003	\$3.1 Billion
Tropical Storm Allison	Gulf Coast	July 2001	\$2.5 Billion
Hurricane Opal	Florida Panhandle	Oct. 1995	\$2.5 Billion
Tornadoes	Midwest and South	April 2001	\$2.2 Billion
Winter storm	Northeast	March 1993	\$2.2 Billion

*Insured property losses, in 2002 dollars
Source: Insurance Services Office,